Board of Trustees
Audit Committee

1:30 PM
April 26, 2018
President’s Boardroom, The Horace Mann Center

1. Call to Order
   Trustee Sullivan

2. Minutes
   December 7, 2017
   Trustee Sullivan

3. Items for Information
   a. Fraud Awareness and Prevention Training
      Olivia Bischoff
   b. Preliminary Audit Determination
      Lisa Freeman/Catherine Ryan

4. Items for Discussion
   a. Enterprise Risk Management Update
      Stephen Taksar/Olivia Bischoff
   b. Committee Charter
      Trustee Sullivan

5. Items for Action
   a. Motion – Reporting Violations of Laws, Rules, or Regulations (Whistleblower) Policy Update
      Olivia Bischoff
   b. Motion – Records Retention and Destruction Policy (New)
      Olivia Bischoff
   c. Motion – Audit Firm Selection
      Lisa Freeman

Attachment(s):
   a. Minutes 12-7-17
   b. U.S. Department of Education FY17 Preliminary Audit Determination Letter
   c. Enterprise Risk Management Update
   d. Existing Committee Charter
   e. Proposed Committee Charter
   d. Motion – Reporting Violations of Laws, Rules, or Regulations (Whistleblower) Policy
   e. Reporting Violations of Laws, Rules, or Regulations (Whistleblower) Policy (Update)
   f. Motion – Records Retention and Destruction Policy (New)
   g. Records Retention and Destruction Policy (New)
   h. Motion – Audit Firm Selection
   i. FY18 Engagement Letter – O’Connor & Drew, P.C.