



Board of Trustees Audit Committee

March 31, 2015
President's Boardroom, The Horace Mann Center

MEMBERS IN ATTENDANCE: Trustees Hagan, Martin, and Slakey.

GUESTS: Trustee Johnson.

Meeting called to order at 5:19 PM.

MOTION made by Trustee Slakey, seconded by Trustee Martin to accept the minutes from the January 21, 2015 Audit Committee meeting. Motion passed unanimously.

MOTION made by Trustee Slakey, seconded by Trustee Martin to authorize the Audit Committee to forward motion to the full board: to engage the accounting firm of O'Connor and Drew, P.C. for FY15 audit services. Motion passed unanimously.

MOTION made by Trustee Slakey, seconded by Trustee Martin to authorize the Audit Committee to forward motion to the full board: to accept the new *Information Security Passwords* policy; and to authorize any cross-references to language in this new *Information Security Passwords* policy to be made in all other Westfield State University publications. The policy will become effective October 28, 2015. Motion passed unanimously.

MOTION made by Trustee Slakey, seconded by Trustee Martin to authorize the Audit Committee to forward motion to the full board: to accept proposed changes to the *Reporting Violations of Laws, Rules or Regulations (Whistleblower)* policy; and to authorize any cross-references to language in the newly revised *Whistleblower* policy to be made in all other Westfield State University publications. Motion passed unanimously.

Ms. Diane LeBeau, Associate Director for Risk Management, reported on enterprise risk management, board level reporting. Only five trustees completed the risk assessment survey. It was proposed the Audit Committee should distribute risks among other board committees in order to provide oversight over administration as they work to mitigate such risks. This will go to the full board for further discussion on June 25, 2015.

Meeting adjourned at 5:59 PM.