



Board of Trustees

Audit Committee

April 6, 2016

President's Boardroom, The Horace Mann Center

MEMBERS IN ATTENDANCE: Trustees Hagan and Martin.

MEMBERS EXCUSED: Trustee Slakey.

GUESTS: Trustees Connolly and Marcus.

Meeting called to order at 3:33 PM.

MOTION made by Trustee Martin, seconded by Trustee Hagan to accept the minutes from the October 8, 2015 Audit Committee meeting. Motion passed unanimously.

MOTION made by Trustee Martin, seconded by Trustee Hagan to accept the minutes from the December 1, 2015 Audit Committee meeting. Motion passed unanimously.

MOTION made by Trustee Martin, seconded by Trustee Hagan to accept the minutes from the February 2, 2016 Audit Committee meeting. Motion passed unanimously.

Mr. James Cox from Rubin and Rudman LLP presented on Chapter 258 of the Massachusetts General Law (MGL), Indemnification and Insurance, via Skype.

Trustees Hagan and Marcus excused themselves from the meeting at 3:50 PM, breaking a quorum. Business ceased.

Trustees Hagan and Marcus entered the meeting at 3:59 PM, reestablishing a quorum. Business proceeded.

MOTION made by Trustee Hagan, seconded by Trustee Martin to authorize the Audit Committee to forward motion to the full board: to engage the accounting

firm of O'Connor and Drew, P.C. for FY16 audit services. Motion passed unanimously.

MOTION made by Trustee Hagan, seconded by Trustee Martin to authorize the Audit Committee to forward motion to the full board: to approve and adopt the updated Westfield State University *Audit Finding* policy, as presented. Motion passed unanimously.

MOTION made by Trustee Hagan, seconded by Trustee Martin to authorize the Audit Committee to forward motion to the full board: to approve and adopt the updated Westfield State University *Audit Charter* policy, as presented. Motion passed unanimously.

Meeting adjourned at 4:35 PM.