

**Westfield State University**  
**Ten Year Capital Improvements Strategy**  
**June 7, 2011**

<u>Sources of Funds</u>	<u>FY12</u>	<u>FY13</u>	<u>FY14</u>	<u>FY15</u>	<u>FY16</u>	<u>FY17</u>	<u>FY18</u>	<u>FY19</u>	<u>FY20</u>	<u>FY21</u>	<u>Total</u>
<b>Committed:</b>											
Tim & Jeanne's Expansion (Multiple Sources)	\$5,850,000										\$5,850,000
Lammers Window Replacement (MSCBA)	2,000,000										\$2,000,000
Science Lab Upgrades (FY11 Budget)	420,000										\$420,000
Repair Steam Line Vault Roof (FY11 Budget)	80,000										\$80,000
<b>Sub-Total</b>	<b>\$8,350,000</b>										<b>\$8,350,000</b>
<b>Proposed Investment in Existing Facilities:</b>											
Annual Operating Budget	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000	\$15,000,000
Proposed Dedicated Capital Improvements Fee (\$100)	447,500	447,500	447,500	447,500	447,500	447,500	447,500	447,500	447,500	447,500	4,475,000
Capital Reserves (Including Res Life, Athletics, etc.)	665,000	0	500,000	0	500,000	0	500,000	0	500,000	0	2,665,000
175th Anniversary Capital Campaign (Planned)	0	0	0	TBD	0	0	0	0	0	0	0
DCAM Emergency Project Funding (Recent Average)	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	5,000,000
Capital Improvements Loan (Deferred)	0	0	0	0	0	0	0	0	0	0	0
<b>Sub-Total</b>	<b>\$3,112,500</b>	<b>\$2,447,500</b>	<b>\$2,947,500</b>	<b>\$2,447,500</b>	<b>\$2,947,500</b>	<b>\$2,447,500</b>	<b>\$2,947,500</b>	<b>\$2,447,500</b>	<b>\$2,947,500</b>	<b>\$2,447,500</b>	<b>\$27,140,000</b>
<b>Proposed Investment in New Facilities:</b>											
University Hall (MSCBA)	\$50,000,000		\$0								\$50,000,000
New Academic Building (DCAM and Other Sources)	0	50,000,000									\$50,000,000
<b>Sub-Total</b>	<b>\$50,000,000</b>	<b>\$50,000,000</b>	<b>\$50,000,000</b>	<b>\$50,000,000</b>	<b>\$50,000,000</b>	<b>\$50,000,000</b>	<b>\$50,000,000</b>	<b>\$50,000,000</b>	<b>\$50,000,000</b>	<b>\$50,000,000</b>	<b>\$100,000,000</b>
<b>Total:</b>	<b>\$11,462,500</b>	<b>\$52,447,500</b>	<b>\$52,947,500</b>	<b>\$2,447,500</b>	<b>\$2,947,500</b>	<b>\$2,447,500</b>	<b>\$2,947,500</b>	<b>\$2,447,500</b>	<b>\$2,947,500</b>	<b>\$2,447,500</b>	<b>\$135,490,000</b>

**Notes:**

Subject to annual review and approval.  
 Sightlines, Inc. study of capital improvement needs will be completed by 6/30/11.  
 The Woodward debt is retired in 2022; this will create additional capital capacity of about \$250,000 per year thereafter.  
 Excludes impact of inflation.