ECON 101 – PRINCIPLES OF MACROECONOMICS


INSTRUCTOR INFORMATION

Hillary M. Sackett, Ph.D.
Assistant Professor
Economics and Business Management
Email: hsackett@westfield.ma.edu
Office phone: (413) 572-5253

COURSE DESCRIPTION

This course is an introduction to economic analysis with an emphasis on the application of economic principles to an understanding of contemporary problems. Topics include: the nature of a market economy, national income, employment, fiscal policy, monetary and banking systems, economic growth, and international trade.

COURSE MATERIALS

This course uses Aplia course management software for readings, homework, quizzes, and exams. By registering with Aplia students will have unlimited access to the digital textbook, news videos, lecture videos, solved problems, PowerPoint slides, and study guides.

Digital Textbook:
Principles of Macroeconomics, 6e by N. Gregory Mankiw

(Instructions for registering in Aplia will be outlined in PLATO)
EVALUATION

Problem Sets (one per chapter)  25%
Exam # 1  25%
Exam # 2  25%
Exam # 3  25%

COURSE OUTLINE

Week 1

Chapter 1: Ten Principles of Economics
Chapter 2: Thinking Like an Economist

Week 2

Chapter 3: Interdependence and Gains from Trade
Chapter 4: The Market Forces of Supply and Demand

EXAM # 1 (CHAPTERS: 1,2,3,4)

Week 3

Chapter 5: Elasticity and Its Application
Chapter 6: Supply, Demand, and Government Policies

Week 4

Chapter 10: Measuring a Nation’s Income
Chapter 11: Measuring the Cost of Living

EXAM # 2 (CHAPTERS: 5, 6, 10, 11)

Week 5

Chapter 12: Production and Growth
Chapter 13: Saving, Investment, and the Financial System

Week 6

Chapter 16: The Monetary System
Chapter 17: Money Growth and Inflation

EXAM #3 (CHAPTERS: 12,13,16,17)