ECON 101: PRINCIPLES OF MACROECONOMICS
Instructor: Susanne Buesselmann

The worst market crisis in 60 years
Bond insurers spark new fears over credit crisis
Goldilocks gives way to the sombre bears
More gloom for US homes market
Recession fears trigger big losses

Equities heading for bear territory
Bears sink their claws into embattled banks
Traders see Fed rate cut as sign it is spooked
Goldman fears US recession

Ever wondered what all those headlines are talking about?
The Wait is Over:
Take ECON 101 and learn everything about the worst economic crisis since the Great Depression, GDP in general and why everybody is talking about it, the unemployment rate, interest rates, and much more...

Textbook:

General Course Description and Objectives:
This is an introductory course that includes the key concepts, principles and issues of macroeconomics. There is no prerequisite for the course. We mainly explore the behavior of the GDP, its fluctuations and its growth over time, as well as other economic key variables such as unemployment and the interest rate. The students are expected to get acquainted with simple, popular models of economic growth and fluctuations and to learn some basic approaches in order to deal with the problems associated with growth and fluctuations.

Course Outline:
The following chapters of the textbook above are covered in this course in the order listed below. You are expected to read each chapter before and after we discuss it in class:

Week 1 - Chapter 1: The Central Idea
Week 2 - Chapter 2 incl. Appendix: Reading, Understanding, and Creating Graphs
Week 3 - Chapter 3: The Supply and Demand Model
Week 4 - Chapter 5: Macroeconomics: The Big Picture
Week 5 - Chapter 6: Measuring the Production, Income, and Spending of Nations
Week 6 - Chapter 8: The Spending Allocation Model
Week 7 - Chapter 10: Money and Inflation
Week 8 - Parts of Chapter 7 and Chapter 11: The Nature and Causes of Economic Fluctuations
Week 9 - Chapter 12: The Economic Fluctuations Model
Week 10 - Chapter 13: Using the Economic Fluctuations Model
Week 11 - Chapter 14: Fiscal Policy
Week 12 - Chapter 15: Monetary Policy
Week 13 - Chapter 9: Productivity and Economic Growth
Week 14 - Chapter 17: Economic Growth and Globalization
Week 15 - Semester Recap

**Course Grade:**

1) Exam I  50 points
2) Exam II  50 points
3) Exam III  50 points
4) Final Exam  75 points
5) Quizzes  35 points
6) Homework  70 points
7) Discussions  70 points

Total: 400 points

**Grading Curve:**

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For more information about the course, simply send me an email (sruesselmann@wsc.ma.edu) or give me a call at (413) 572-8041.