

ECON 101: PRINCIPLES OF MACROECONOMICS

Instructor: Susanne Buesselmann

The worst market crisis in 60 years

Bond insurers spark new fears over credit crisis

Bears sink their claws into embattled banks

MARKET TURMOIL

Equities heading for bear territory

Goldilocks gives way to the sombre bears

More gloom for US homes market

Traders see Fed rate cut as sign it is spooked

Recession fears trigger big losses

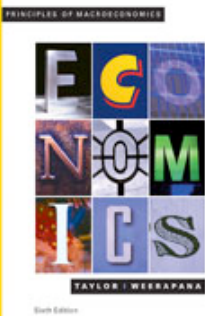
Goldman fears US recession



EVER WONDERED WHAT ALL THOSE HEADLINES ARE TALKING ABOUT?

The Wait is Over:

Take ECON 101 and learn everything about the worst economic crisis since the Great Depression, GDP in general and why everybody is talking about it, the unemployment rate, interest rates, and much more...

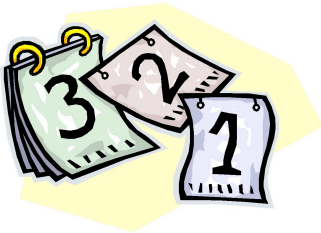


TEXTBOOK:

Principles of Macroeconomics by John B. Taylor and Akila Weerapana, 6th edition, 2009.

GENERAL COURSE DESCRIPTION AND OBJECTIVES:

This is an introductory course that includes the key concepts, principles and issues of macroeconomics. There is no prerequisite for the course. We mainly explore the behavior of the GDP, its fluctuations and its growth over time, as well as other economic key variables such as unemployment and the interest rate. The students are expected to get acquainted with simple, popular models of economic growth and fluctuations and to learn some basic approaches in order to deal with the problems associated with growth and fluctuations.



COURSE OUTLINE:

The following chapters of the textbook above are covered in this course in the order listed below. You are expected to read each chapter *before* and *after* we discuss it in class:

Week 1 - Chapter 1: The Central Idea

Week 2 - Chapter 2 incl. Appendix: Reading, Understanding, and Creating Graphs

Week 3 - Chapter 3: The Supply and Demand Model

Week 4 - Chapter 5: Macroeconomics: The Big Picture

Week 5 - Chapter 6: Measuring the Production, Income, and Spending of Nations

Week 6 - Chapter 8: The Spending Allocation Model

Week 7 - Chapter 10: Money and Inflation

Week 8 - Parts of Chapter 7 and Chapter 11: The Nature and Causes of Economic Fluctuations

Week 9 - Chapter 12: The Economic Fluctuations Model

Week 10 - Chapter 13: Using the Economic Fluctuations Model

Week 11 - Chapter 14: Fiscal Policy

Week 12 - Chapter 15: Monetary Policy

Week 13 - Chapter 9: Productivity and Economic Growth

Week 14 - Chapter 17: Economic Growth and Globalization

Week 15 - Semester Recap

COURSE GRADE:

- 1) Exam I 50 points
- 2) Exam II 50 points
- 3) Exam III 50 points
- 3) Final Exam 75 points
- 4) Quizzes 35 points
- 5) Homework 70 points
- 6) Discussions 70 points

Total: 400 points



GRADING CURVE:

	A	100 - 93%	A -	92 - 90%
B +	B	89 - 85%	B -	79 - 75%
C +	C	74 - 70%	C -	64 - 60%
D +	D	59 - 55%	F	< 49%

For more information about the course, simply send me an email (sbuesselmann@wsc.ma.edu) or give me a call at (413) 572-8041.

