



PRINCIPLES OF MACROECONOMICS

ECON 0101

Westfield State University

Instructor: Susanne Chuku, Ph.D.

Course Description

This is an introductory course that includes the key concepts, principles and issues of macroeconomics. There is no prerequisite for the course. We mainly explore the behavior of the GDP, its fluctuations and its growth over time, as well as other economic key variables such as unemployment and the interest rate. The students are expected to learn some basic fiscal and monetary policy approaches in order to deal with the problems associated with economic fluctuations.



Required Materials



MyEconLab[®]

Macroeconomics by R. Glenn Hubbard and Anthony Patrick O'Brien, 5th edition with access to MyEconLab.

There are two options to purchase those items:

- 1) Buy a hard copy of the textbook and the access card for MyEconLab at the bookstore
- 2) Buy the eBook and MyEconLab online

Note: You get *free* access to MyEconLab for 14 days. So start reading and working right away!!

Course Outline

Week 1

- Chapter 1: Economics: Foundations and Models (incl. appendix)
- Chapter 2: Trade-Offs, Comparative Advantage, and the Market System

Week 2

- Chapter 3: Where Prices Come From: The Interaction of Supply and Demand
- Chapter 8: GDP: Measuring Total Production and Income

Week 3

- Chapter 9: Unemployment and Inflation
- Chapter 10: Economic Growth, the Financial System, and Business Cycles

Week 4

- Chapter 11: Long-Run Economic Growth: Sources and Policies
- Chapter 13: Aggregate Demand and Aggregate Supply Analysis

Week 5

- Chapter 14: Money, Banks, and the Federal Reserve System
- Chapter 15: Monetary Policy

Week 6

- Chapter 16: Fiscal Policy
- Chapter 18: Macroeconomics in an Open Economy

Final Grade

Your final grade is determined by your performance on your reading quizzes, homework assignments, the discussion participation and quality of your posts, and the three exams.

Homework	90 points	six assignments for 15 points each
Reading Quizzes	60 points	six quizzes for 10 points each
Discussions	70 points	six discussion questions for 10 points each; “Meet & Greet” and “Recap” are worth 5 points each
Exams	150 points	three exams for 50 points each
Total	370 points	

Grading Curve

A	95 – 100%	C	65 – 69.9%
A-	90 – 94.9%	C-	60 – 64.9%
B+	85 – 89.9%	D+	55 – 59.9%
B	80 – 84.9%	D	50 – 54.9%
B-	75 – 79.9%	D-	45 – 49.9%
C+	70 – 74.9%	F	< 45%

