

**Westfield State University**  
**FY21 Campus Provisional Budget**  
**Provisional Budget as of June 13, 2020**

	<b>FY21 Budget</b>	<b>FY20 Budget</b>	<b>\$ Change</b>	<b>% Change</b>
<b><u>Revenue</u></b>				
Scholarship Allowance	(10,285,448)	(10,610,448)	325,000	-3%
Tuition and Fees	49,470,231	59,002,807	(9,532,576)	-16%
Federal Grants and Contracts	8,963,998	9,271,568	(307,570)	-3%
State Grants and Contracts	2,728,000	2,585,000	143,000	6%
Private Grants and Contracts	435,000	478,000	(43,000)	-9%
Residence Fees	15,789,402	19,411,659	(3,622,256)	-19%
Dining Fees	9,232,436	10,636,124	(1,403,688)	-13%
Other Operating Revenues	1,760,840	2,255,890	(495,050)	-22%
Commissions	430,194	550,000	(119,806)	-22%
State General Appropriations	26,516,934	29,463,260	(2,946,326)	-10%
Foundation Support	480,000	430,000	50,000	12%
Investment Income	635,188	677,400	(42,212)	-6%
<b>Total Revenue</b>	<b>106,156,775</b>	<b>124,151,260</b>	<b>(17,994,484)</b>	<b>-14%</b>
<b><u>Expenses</u></b>				
Personnel	51,570,997	54,766,124	(3,195,127)	-6%
Fringe Benefits	10,697,631	10,527,350	170,282	1.6%
Operations	28,232,246	31,342,404	(3,110,158)	-10%
Strategic Investments	820,000	500,000	320,000	64%
Utilities	4,364,183	4,541,635	(177,452)	-4%
Debt Payments	2,486,784	2,465,435	21,349	1%
Operating Contingency	761,878	1,309,799	(547,922)	-42%
Capital Projects	4,498,681	4,592,092	(93,411)	-2%
Scholarships	4,789,554	4,270,134	519,420	12%
Transfers	-	-	-	
MSCBA Assessment	9,122,343	12,897,864	(3,775,521)	-29%
<b>Total Expense and Transfers</b>	<b>117,344,298</b>	<b>127,212,838</b>	<b>(9,868,540)</b>	<b>-8%</b>
<b>Net Revenue over Expense</b>	<b>(11,187,523)</b>	<b>(3,061,579)</b>	<b>(8,125,944)</b>	<b>265%</b>
Planned Use of Reserves	2,035,959	1,529,486	506,473	33%
Capital Rollover	1,698,681	1,532,092	166,589	11%
<b>Total Use of Reserves</b>	<b>3,734,641</b>	<b>3,061,579</b>	<b>673,062</b>	<b>22%</b>
<b>Net Surplus/(Loss)</b>	<b>(7,452,882)</b>	<b>-</b>	<b>(7,452,882)</b>	

**Westfield State University**  
**FY21 Detailed Provisional Budget by Trust Fund**  
**Provisional Budget as of June 13, 2020**

	Operating Budget	Grants	Capital Project Fund	CGCE	Residential Life	Dining Services	Other Trust Funds	FY21 Budget All Funds	Notes
<b>Revenue</b>									
Scholarship Allowance		(10,285,448)						(10,285,448)	
Tuition and Fees	37,560,644			11,809,587			100,000	49,470,231	
Federal Grants and Contracts		8,963,998						8,963,998	
State Grants and Contracts		2,728,000						2,728,000	
Private Grants and Contracts		185,000					250,000	435,000	
Residence Fees					15,789,402			15,789,402	
Dining Fees						9,232,436		9,232,436	
Other Operating Revenues	740,008				19,000		1,001,832	1,760,840	(1)
Commissions	340,194				90,000			430,194	
State General Appropriations	26,516,934							26,516,934	
Foundation Support	480,000							480,000	
Investment Income	635,188							635,188	
<b>Total Revenue</b>	<b>66,272,968</b>	<b>1,591,550</b>	<b>-</b>	<b>11,809,587</b>	<b>15,898,402</b>	<b>9,232,436</b>	<b>1,351,832</b>	<b>106,156,775</b>	
<b>Expenses</b>									
Personnel	43,650,537	275,000		3,416,692	2,057,846	1,982,294	188,629	51,570,997	
Fringe Benefits	7,589,081	106,648		1,414,220	755,330	758,274	74,079	10,697,631	
Operations	13,368,196	829,902		4,097,618	2,845,527	5,551,778	1,539,225	28,232,246	
Strategic Investments	820,000							820,000	
Utilities	2,678,323				1,685,860			4,364,183	
Debt Payments	2,173,763					313,021		2,486,784	
Operating Contingency	425,000			286,683		25,194	25,000	761,878	
Capital Projects			4,498,681			-		4,498,681	
Scholarships	3,847,995	380,000		105,855	386,704	4,000	65,000	4,789,554	
Transfers	(801,765)	68,453	(2,800,000)	2,488,519	(955,207)	2,000,000		-	(2)
MSCBA Assessment					9,122,343			9,122,343	
<b>Total Expense and transfers</b>	<b>73,751,130</b>	<b>1,660,003</b>	<b>1,698,681</b>	<b>11,809,587</b>	<b>15,898,403</b>	<b>10,634,561</b>	<b>1,891,933</b>	<b>117,344,298</b>	
<b>Net Revenue over Expense</b>	<b>(7,478,162)</b>	<b>(68,453)</b>	<b>(1,698,681)</b>	<b>-</b>	<b>(0)</b>	<b>(1,402,125)</b>	<b>(540,101)</b>	<b>(11,187,523)</b>	
Planned Use of Reserves	25,280	68,453		-	0	1,402,125	540,101	2,035,959	(3)
Capital Rollover			1,698,681					1,698,681	
<b>Total Use of Reserves</b>	<b>25,280</b>	<b>68,453</b>	<b>1,698,681</b>	<b>-</b>	<b>0</b>	<b>1,402,125</b>	<b>540,101</b>	<b>3,734,641</b>	
<b>Net Surplus/(Loss)</b>	<b>(7,452,882)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(7,452,882)</b>	

**Notes:**

1. Other Operating Revenues consist of parking revenues, application fees, phone fee, non-credit program revenue and other miscellaneous fees
2. Transfers represent the movement of cash from one trust fund to another (for example, dining services will transfer \$2.0m to the University's Operating Budget).
3. Planned Use of Reserves may require immaterial adjustments due to year end account validation.