



RENEWING FAFSA AND STAYING FINANCIAL AID ELIGIBLE

To stay eligible for all forms of Financial Aid, including private loans, you must maintain Satisfactory Academic Progress (SAP). For Day Division students, this means earning a minimum of 21 academic credits each academic year.

Students must complete a new Free Application for Federal Student Aid (FAFSA) form every year. FAFSA applications for the following year become available on October 1.

TERMS AND CONDITIONS

When you signed your 2019–2020 FAFSA, you agreed to very specific terms and conditions.

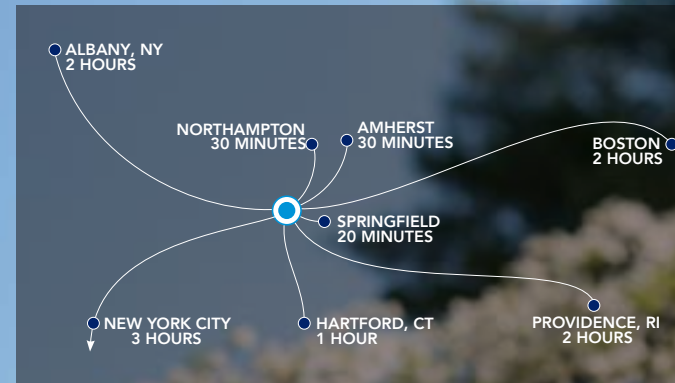
As a recipient of financial aid, it is important that you fully understand the responsibilities listed below:

- Any changes in enrollment, financial, or residential status must be reported to the Financial Aid Office to determine whether your eligibility is affected.
- You are required to notify the Financial Aid Office of any assistance you receive from another source. This includes, but is not limited to, scholarships and tuition waivers. Your financial aid award may be revised upon notification of an outside resource.
- If you withdraw after the first day of class, your financial aid eligibility, including your loan eligibility, may be reduced based upon federal regulations.
- Fall 2019 funds will begin to disburse on October 4, 2019, and Spring funds on February 21, 2020.

For more information about the funds you have been awarded, consumer information, or a glossary of financial aid terms, please refer to westfield.ma.edu/financialaid



WESTFIELD IS LOCATED IN THE WESTERN PART OF MASSACHUSETTS, WITHIN DRIVING DISTANCE OF CULTURAL CENTERS LIKE BOSTON AND NEW YORK CITY.



FINANCIAL AID AWARD GUIDE

Westfield
STATE UNIVERSITY

westfield.ma.edu/FinancialAid

A GUIDE TO YOUR FINANCIAL AID AWARD

Simply stated, the formula used to determine your eligibility is:

Cost of Attendance (COA)

- Minus your Expected Family Contribution (EFC)
- = Equals your eligibility for need based financial aid

Your Expected Family Contribution is calculated using information from your FAFSA. Your Cost of Attendance is based on your direct and indirect expenses related to being a student.

Your financial aid may include a combination of grants/scholarships/waivers (gift-aid), loans (self-help) and work study (self-help).

REVIEW YOUR FINANCIAL AID AWARD LETTER

Determine Out-of-pocket Cost which is the difference between the cost of attendance and all gift aid. Out-of-pocket cost can be covered through a variety of sources, including: savings, income and educational loans.

FOR FEDERAL LOAN BORROWERS, ACCEPT YOUR FEDERAL DIRECT LOANS

Federal Direct Loans: In order to accept your Federal Direct Loan(s), all NEW student loan borrowers must:

- Go to studentloans.gov (logon with your FSA ID used to complete the FAFSA) and complete:
- Entrance Counseling
- Loan Agreement (MPN)

If you do not formally accept your Federal Direct Loan(s) by June 21, 2019, the loan(s) will not show as a credit on your semester bill.

DETERMINE YOUR PLAN TO PAY FOR COLLEGE

Families are responsible for paying the portion of the bill that is not covered by financial aid. Students and families may choose to pay for college in a variety of different ways.

- **Balance Due Payment:** Bills are issued once a semester. Each semester, students and families can choose to make a direct payment of the entire balance due.
- **Installment Plan:** Once student bills are issued, families will have the opportunity to join the Westfield State University Installment Plan. The Installment Plan allows families to pay the balance due in four payments each semester.
- **Supplemental Loans:** Students and parents can apply for additional private loans and parents can apply for the Federal Direct Parent Plus Loan.
 - **For private lenders,** most students will need a creditworthy co-signer to apply with them. This co-signer does not need to be a parent. We use elmselect.com as a way to assist students in selecting a lender. The Financial Aid Office at Westfield State University does not endorse any private educational loan lender over another and can certify eligible loans from lenders not listed on Elm Select.
 - To apply for a **Federal Direct Parent Plus Loan** a parent must go to studentloans.gov and logon using their FSA ID.
 - **If approved for the loan** and a parent wants to accept the loan, the parent needs to complete the **Loan Agreement (Master Promissory Note-MPN)** for the loan.
 - **If a parent is denied** a Federal Direct Parent Plus Loan, we are able to add or increase the unsubsidized loan by an additional \$4,000 for freshman and sophomore level students and \$5,000 for junior and senior level students.



COST OF ATTENDANCE (COA)

Cost of Attendance budgets are designed to provide students with a reasonable estimate of total costs for one year of attendance. Your Cost of Attendance is different than your bill.

Your overall Cost of Attendance includes direct costs billed to you by the university and indirect costs. Tuition and Fees is a direct cost billed to all students. Indirect costs for books, supplies, transportation and miscellaneous expenses are estimated and are included in the formula to determine your eligibility for financial aid.

For students living on-campus, you will receive a bill each semester for tuition, mandatory fees, and room and board.

2019-2020 Costs will be determined by July 2019. For planning purposes, see below.

2018–2019 Full-Time Undergraduate Day Student Cost of Attendance: On-Campus Students

	IN STATE	OUT OF STATE	PROXIMITY*
Total Direct Billed Costs (estimated)	\$21,377	\$27,457	\$21,862
Tuition	\$970	\$7,050	\$1,455
Mandatory Fees	\$9,459	\$9,459	\$9,459
On-Campus Housing & Meal Plan (Room & Board)**	\$10,948	\$10,948	\$10,948
Indirect Costs (estimated)	\$3,743	\$3,743	\$3,743
Books/Supplies	\$1,070	\$1,070	\$1,070
Transportation	\$1,020	\$1,020	\$1,020
Miscellaneous***	\$1,653	\$1,653	\$1,653
Total (Direct & Indirect)	\$25,120	\$31,200	\$25,605

2018–2019 Full-Time Undergraduate Day Student Cost of Attendance: Commuter Students

	IN STATE	OUT OF STATE	PROXIMITY*
Total Direct Billed Costs (estimated)	\$10,429	\$16,509	\$10,914
Tuition	\$970	\$7,050	\$1,455
Mandatory Fees	\$9,459	\$9,459	\$9,459
Indirect Costs (estimated)	\$6,389	\$6,389	\$6,389
Room & Board at Home (estimated)	\$1,930	\$1,930	\$1,930
Books/Supplies	\$1,070	\$1,070	\$1,070
Transportation	\$1,736	\$1,736	\$1,736
Miscellaneous***	\$1,653	\$1,653	\$1,653
Total (Direct & Indirect)	\$16,818	\$22,898	\$17,303

*For students who qualify under terms of the New England Regional Student Program

**Reflects an average of standard costs for residence halls and meal plans

*** Includes personal expenses, loan fee, etc.