

# ACCT0631 MUNICIPAL & FUND ACCOUNTING

**COURSE TYPE:** Hybrid with five on-campus meetings

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## **WHY TAKE A COURSE IN MUNICIPAL & FUND ACCOUNTING?**

How many people are employed in the U.S. nonprofit sector? According to a 2019 report at Johns Hopkins University, nonprofits account for roughly one in 10 jobs in the U.S. private workforce. Additionally, those employed by federal, state and local governments in the US outnumbered those employed in the manufacturing sector by almost 1.8 to 1, according to data published by the Bureau of Labor Statistics.

Besides offering a good supply of job opportunities, pursuing a career in public service could help you manage your student loan debt. Public Service Loan Forgiveness (PSLF) is available to many employees working in public service, including all levels of government, states and municipalities, school districts, public hospitals and non-profit organizations.

Municipal employees also enjoy many benefits not found in the private sector, such as early retirement after 25 or 30 years of service at 80% of their annual earnings and continued health benefits.

## **TEXT**

Accounting for Governmental & Nonprofit Entities, Reck, Lowenstein & Neely  
McGraw-Hill Irwin, 18th ed, 2019  
ISBN 978-1-259-91705-9  
e-text or rental is recommended

## **CONTENT**

Topics covered will include learning how to read municipal financial statements, the unique attributes of fund accounting and the need for internal controls in nonprofit environments. Course work will include readings, midterm and final, financial statement review of a municipality of your choice and a group project on a nonprofit fraud.