

# ECON 102 - INTRODUCTORY MICROECONOMICS FALL SEMESTER 2008

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**Course Content:** Economics is the study of how all members of society (households and firms) allocate limited resources given their unlimited desires. Schiller defines microeconomics as *“The study of aggregate economic behavior, of the economy as a whole.”* The approach this course will take is to first consider the basic theories of macroeconomics such as supply and demand, unemployment, government policy, and other market factors. Once these concepts are understood, we will move on to discuss how these topics are interrelated. By the time the semester is over, I hope each of you understands at least the basic concepts and terminology behind microeconomics. Regardless of whether you are (or plan to be) an economics major, you will most likely utilize these concepts in your other classes.

We will not have a set structure in this course, i.e. each day of the semester will not be planned out exactly. I would like to get a feel for the class as we go along and see at what speed we need to go through the material. You will know plenty of time in advance which chapters and what material exactly will be covered prior to each exam.

**Required Text:** Schiller, Bradley R. The Micro Economy Today. Eleventh Edition McGraw-Hill Irwin, 2008

### Course Grading System:

- Four Exams – Exam 1, October 3<sup>rd</sup> **15%**  
(probable chapters covered include 1-6)
- Exam 2, November 3<sup>rd</sup> **15%**  
(probable chapters covered include 7-12)
- Exam 3, December 5<sup>th</sup> **15%**  
(probable chapters covered include 13-19)
- Final Exam, TBD **25%**

### **Final will be cumulative and cover all material above.**

- Three Homework Assignments – **5% each**
- Quizzes (3 or 4 depending on time) – **10%**  
Lowest Quiz will be dropped
- Class Participation – **5%**

**Note:** The Final Exam will be cumulative at a date to be determined. We will have a full-day review session on the final scheduled day of class. There will also probably some review time in each class prior to each

exam if there is enough interest and people come with questions ready. In these review sessions, I will not just repeat information, you **MUST** come with questions.

**Grading Range**

A 93-100

A- 90-92

B+ 87-89

B 83-86

B- 80-82

C+ 77-79

C 73-76

C - 70-72

D 60-69

F Below 60

Academic honesty and integrity is expected to be upheld to the highest degree. Corroboration is expected and encouraged on all of the homework assignments but each individual's work must be their own. Cheating at any point through this course, homeworks, quizzes, exams, will result in a 0 for the course. There are **NO EXCEPTIONS**.