



## PRINCIPLES OF MICROECONOMICS

Instructor: Susanne Buesselmann

### TEXTBOOK:

*Microeconomics* by David C. Colander; e-book available on [mhhe.connect.com](http://mhhe.connect.com) (link will be provided in the first week of the class).

### GENERAL COURSE DESCRIPTION AND OBJECTIVES:

This is an introductory course that includes the key concepts, principles, and issues of microeconomics. We mainly explore the behavior of households and firms as well as the interaction of economic agents in various markets. Among other things, you are expected to get acquainted with simple, popular models such as the supply and demand model. At the end of the semester, you should be able to solve simple problems, graphically as well as algebraically, and to understand economic decision making and reasoning.

### COURSE OUTLINE:

Part I: Introduction			
Week 1	Chapter 1	Syllabus/PLATO Quiz	
Week 2	Chapter 2 (incl. Appendix)	Homework	
Week 3	Chapter 3	Quiz	Discussion
Week 4	Chapter 4	Homework	
Week 5	Chapter 5	Quiz	Discussion
EXAM 1			
Part II: Microeconomics			

Week 6	Chapter 6	Homework	
Week 7	Chapter 7	Quiz	Discussion
Week 8	Chapters 9 and 10	Homework	
EXAM 2			
<b>Part III: Market Structure and Policy</b>			
Week 9	Chapter 11	Quiz	Discussion
Week 10	Chapter 12	Homework	
Week 11	Chapter 13	Quiz	Discussion
EXAM 3			
<b>Part IV: Real-World Applications</b>			
Week 12	Chapter 14	Homework	
Week 13	Chapter 15	Quiz	Discussion
Week 14	Chapter 18	Homework	
Week 15	Semester Recap	Presentation	Discussion
FINAL EXAM			

## COURSE GRADE:

1) Exam I	50 points
2) Exam II	50 points
3) Exam III	50 points
3) Final Exam	75 points
4) Quizzes	35 points
5) Homework	70 points
6) Discussions	70 points
<b>Total:</b>	<b>400 points</b>