

MONEY AND BANKING ONLINE

SPRING 2019



COURSE: ECON 0300 / FINC 0320
INSTRUCTOR: Susanne B. Chuku, Ph.D.
E-MAIL: schuku@westfield.ma.edu
PHONE: 413-572-8041

COURSE DESCRIPTION:

We are going to analyze money, the banking system, financial markets, and economic activity. The course presents the nature of money and the role of commercial banking in an historical context, as well as inflation, budget deficits, the yield curve, the stock market, the gold standard, balance of payments, exchange rates, portfolio theory, and the role of the Federal Reserve System in the U.S. economy. Prerequisite: ECON 101.

EXAM

There are two closed-books exams, one midterm and one final exam. These **exams must be taken in a monitored environment on the days they are assigned** or with the Respondus Lockdown browser.

Monitored environments include proctoring by base personnel for students serving in the military, by an approved public library, by a college or university testing center, or by a certified testing center (<http://www.ncta-testing.org/cctc/find.php>). Note: testing centers may charge a fee for their services, or have restricted hours of operation.

Course Outline

The following items are covered in this course:

Topics	Title
1	An Introduction to Money and the Financial System
2	Money and the Payments System
3	Financial Instruments, Financial Markets, and Financial Institutions
4	Future Value, Present Value, and Interest Rates
5	Understanding Risk
6	Bonds, Bond Prices, and the Determination of Interest Rates
7	The Risk and Term Structure of Interest Rates
8	Stocks, Stock Markets, and Market Efficiency
9	The Economics of Financial Intermediation
10	Central banks in the World Today
11	The Structure of Central Banks
12	The Central Bank Balance Sheet and the Money Supply Process
13	Money Growth, Money demand, and Modern Monetary Policy
14	Output, Inflation, and Monetary Policy